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November 19, 2012

By E-Mail and Hand

Hon. Denise L. Cote,
United States District Judge,
Daniel Patrick Moynihan United States Courthouse,
500 Pearl Street, Room 1610,
New York, New York 10007-1312.

Re: *FHFA v. JPMorgan Chase & Co., et al.*, 11 Civ. 6188 (DLC);
FHFA v. Goldman, Sachs & Co., et al., 11 Civ. 6198 (DLC);
FHFA v. Ally Financial Inc., et al., 11 Civ. 7010 (DLC).

Dear Judge Cote:

We write on behalf of Goldman, Sachs & Co. and certain affiliated entities (collectively, “Goldman Sachs”), defendants in one or more of the above-referenced actions, with respect to the letter submitted this morning by Plaintiff Federal Housing Finance Agency (“FHFA”) purporting to identify an “impasse” with Goldman Sachs regarding the redaction of material from transcripts of testimony in other RMBS cases and investigations that does not relate to the relevant Securitizations or to RMBS generally.

FHFA submitted its letter before the noon deadline for the parties to state their final positions. Had FHFA waited until that deadline, it would have learned that—despite FHFA’s prior agreement on this issue with Goldman Sachs on October 17, a ruling by Magistrate Judge Freeman in another RMBS case that endorsed Goldman Sachs’ position, and FHFA’s statement on October 18 that FHFA was *not* at an impasse with Goldman Sachs on this issue—Goldman Sachs has agreed not to redact transcripts in view of the Court’s statements during the November 6 hearing, the positions taken by other Defendants, and FHFA’s agreement not to redact its own transcripts.

Hon. Denise L. Cote

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Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Richard H. Klapper", followed by a long horizontal flourish line.

Richard H. Klapper

cc: Counsel for All Parties